

# Argus Self-Directed Funds / Performance

DECEMBER 31, 2022

	QTD	YTD	1 Year	3 Years	5 Years
<b>FIXED INCOME</b>					
PIMCO Global Investment Grade Fund	2.93%	-15.52%	-15.52%	-4.08%	-0.31%
BlackRock Global Funds – Core Bond Fund	1.30%	-14.24%	-14.24%	-2.93%	-0.15%
Russell Global Bond Fund	4.24%	-17.25%	-17.25%	-4.27%	-1.70%
<i>Barclays Global Aggregate Total Return Index (USD hedged)</i>	0.99%	-11.22%	-11.22%	-2.59%	0.36%
<b>GLOBAL EQUITY</b>					
Orbis Global Equity Fund	14.86%	-11.39%	-11.39%	3.64%	1.29%
Russell World Equity Fund (Class B)	10.93%	-16.64%	-16.64%	4.54%	5.31%
Fidelity International Fund	6.69%	-24.24%	-24.24%	-1.04%	1.03%
Vanguard Global Small-Cap Index Fund	10.72%	-18.79%	-18.79%	2.82%	3.30%
Vanguard Global Stock Index Fund	9.73%	-18.21%	-18.21%	4.86%	6.04%
<i>MSCI World Total Return (Net)</i>	9.77%	-18.14%	-18.14%	4.94%	6.14%
<b>US EQUITY</b>					
Russell US Equity Fund	6.67%	-21.42%	-21.42%	4.79%	5.60%
Vanguard 500 Index Fund	7.40%	-18.57%	-18.57%	7.05%	8.75%
Russell US Small Cap Equity Fund	8.00%	-17.76%	-17.76%	5.13%	4.71%
<i>S&amp;P 500 Total Return Index</i>	7.56%	-18.11%	-18.11%	7.65%	9.42%
<i>Russell 2000 Total Return Index</i>	6.23%	-20.44%	-20.44%	3.10%	4.12%
<b>EUROPEAN EQUITY</b>					
Russell Continental European Equity Fund (EUR)	10.73%	-10.81%	-10.81%	4.87%	4.71%
Fidelity European Growth Fund (EUR)	7.78%	-14.76%	-14.76%	-2.21%	0.91%
Fidelity European Smaller Companies Fund (EUR)	11.19%	-22.87%	-22.87%	0.51%	2.57%
Vanguard European Stock Index Fund (USD)	19.38%	-14.83%	-14.83%	1.61%	2.10%
<i>MSCI Europe Total Return (EUR)</i>	9.55%	-9.49%	-9.49%	3.07%	4.30%
<b>JAPAN EQUITY</b>					
Orbis Japan Equity Fund (USD)	5.83%	6.64%	6.64%	7.16%	4.19%
Russell Japan Equity Fund (YEN)	2.13%	-5.05%	-5.05%	4.21%	2.25%
Vanguard Japan Stock Index Fund (USD)	13.17%	-16.75%	-16.75%	-1.14%	0.06%
<i>MSCI Japan Local Total Return (YEN)</i>	3.22%	-4.49%	-4.49%	5.62%	3.45%
<b>ALTERNATIVE</b>					
Orbis Optimal (USD) Fund	2.58%	10.81%	10.81%	3.99%	-0.33%
<i>HFRI Fund of Funds Composite Index</i>	2.43%	-4.65%	-4.65%	3.92%	3.15%
<b>ASIA EX-JAPAN &amp; EMERGING MARKETS</b>					
Orbis SICAV Emerging Markets Equity Fund	18.72%	-11.62%	-11.62%	-1.08%	-2.31%
Russell Emerging Markets Equity Fund	9.48%	-22.31%	-22.31%	-4.03%	-2.77%
Fidelity Asia Focus Fund	11.84%	-17.65%	-17.65%	-0.22%	1.65%
<i>MSCI Emerging Markets Total Return (Net)</i>	9.70%	-20.09%	-20.09%	-2.69%	-1.40%