

Argus Self-Directed Funds / Performance

DECEMBER 31, 2024

	QTD	YTD	1 Year	3 Years	5 Years
FIXED INCOME					
PIMCO Global Investment Grade Fund	-1.21%	4.47%	4.47%	-1.19%	0.15%
BlackRock Global Funds – Core Bond Fund	-1.58%	1.57%	1.57%	-2.80%	-0.42%
Russell Global Bond Fund	-2.64%	-2.75%	-2.75%	-5.56%	-2.24%
<i>Barclays Global Aggregate Total Return Index (USD hedged)</i>	-0.77%	3.40%	3.40%	-0.55%	0.47%
GLOBAL EQUITY					
Orbis Global Equity Fund	-7.28%	11.72%	11.72%	5.92%	8.34%
Russell World Equity Fund (Class B)	-2.92%	13.79%	13.79%	4.01%	9.05%
Fidelity International Fund	-3.06%	10.48%	10.48%	-1.28%	4.23%
Vanguard Global Small-Cap Index Fund	-6.00%	8.00%	8.00%	0.52%	6.33%
Vanguard Global Stock Index Fund	-2.61%	18.58%	18.58%	6.26%	11.08%
<i>MSCI World Total Return (Net)</i>	-2.61%	18.67%	18.67%	6.33%	11.15%
US EQUITY					
Russell US Equity Fund	-4.02%	20.20%	20.20%	6.10%	11.82%
Vanguard 500 Index Fund	-2.43%	24.39%	24.39%	8.34%	13.88%
Russell US Small Cap Equity Fund	-6.27%	9.50%	9.50%	0.82%	7.68%
<i>S&P 500 Total Return Index</i>	-2.38%	25.02%	25.02%	8.93%	14.51%
<i>Russell 2000 Total Return Index</i>	-8.26%	11.54%	11.54%	1.24%	7.40%
EUROPEAN EQUITY					
Russell Continental European Equity Fund (EUR)	-0.25%	5.57%	5.57%	2.97%	7.14%
Fidelity European Growth Fund (EUR)	-1.14%	15.73%	15.73%	4.38%	4.52%
Fidelity European Smaller Companies Fund (EUR)	-0.34%	3.48%	3.48%	-4.72%	2.62%
Vanguard European Stock Index Fund (USD)	-2.44%	2.05%	2.05%	1.47%	5.17%
<i>MSCI Europe Total Return (EUR)</i>	-0.49%	8.59%	8.59%	4.41%	6.60%
JAPAN EQUITY					
Orbis Japan Equity Fund (USD)	3.77%	16.05%	16.05%	20.33%	14.99%
Russell Japan Equity Fund (YEN)	3.38%	19.30%	19.30%	12.01%	10.86%
Vanguard Japan Stock Index Fund (USD)	-0.36%	8.14%	8.14%	2.67%	4.66%
<i>MSCI Japan Local Total Return (YEN)</i>	4.28%	20.74%	20.74%	14.01%	12.82%
ALTERNATIVE					
Orbis Optimal (USD) Fund	-2.52%	3.18%	3.18%	6.40%	4.10%
<i>HFRI Fund of Funds Composite Index</i>	2.60%	9.72%	9.72%	3.29%	5.35%
ASIA EX-JAPAN & EMERGING MARKETS					
Orbis SICAV Emerging Markets Equity Fund	-1.25%	10.99%	10.99%	4.15%	4.35%
Russell Emerging Markets Equity Fund	-0.69%	6.53%	6.53%	-3.84%	0.23%
Fidelity Asia Focus Fund	-2.01%	2.74%	2.74%	-6.11%	-0.04%
<i>MSCI Emerging Markets Total Return (Net)</i>	-0.14%	7.50%	7.50%	-1.92%	1.70%