

Argus Self-Directed Funds / Performance

MARCH 31, 2021

	QTD	YTD	1 Year	3 Years	5 Years
FIXED INCOME					
PIMCO Global Investment Grade Fund	-2.86%	-2.86%	10.04%	4.97%	4.96%
BlackRock Global Funds – Core Bond Fund	-3.16%	-3.16%	5.74%	4.91%	3.44%
Russell Global Bond Fund	-4.33%	-4.33%	8.53%	2.94%	3.23%
<i>Barclays Global Aggregate Total Return Index (USD hedged)</i>	-2.47%	-2.47%	1.50%	4.32%	3.29%
GLOBAL EQUITY					
Orbis Global Equity Fund	6.72%	6.72%	63.10%	6.35%	11.99%
Russell World Equity Fund (Class B)	7.59%	7.59%	56.85%	11.82%	13.34%
Fidelity International Fund	6.89%	6.89%	49.66%	9.26%	10.03%
Vanguard Global Small-Cap Index Fund	9.44%	9.44%	81.10%	11.34%	13.41%
Vanguard Global Stock Index Fund	4.91%	4.91%	53.94%	12.69%	13.22%
<i>MSCI World Total Return (Net)</i>	4.92%	4.92%	54.03%	12.80%	13.35%
US EQUITY					
Russell US Equity Fund	6.07%	6.07%	61.15%	14.11%	14.07%
Vanguard 500 Index Fund	6.05%	6.05%	55.48%	15.99%	15.51%
Russell US Small Cap Equity Fund	16.92%	16.92%	96.91%	12.80%	14.22%
<i>S&P 500 Total Return Index</i>	6.17%	6.17%	56.35%	16.76%	16.28%
<i>Russell 2000 Total Return Index</i>	12.70%	12.70%	94.85%	14.75%	16.34%
EUROPEAN EQUITY					
Russell Continental European Equity Fund (EUR)	9.91%	9.91%	46.66%	7.39%	8.57%
Fidelity European Growth Fund (EUR)	7.72%	7.72%	30.70%	5.05%	5.96%
Fidelity European Smaller Companies Fund (EUR)	11.32%	11.32%	73.93%	10.24%	10.99%
Vanguard European Stock Index Fund (USD)	4.10%	4.10%	45.30%	5.87%	8.34%
<i>MSCI Europe Total Return (EUR)</i>	8.35%	8.35%	35.32%	7.25%	7.51%
JAPAN EQUITY					
Orbis Japan Equity Fund (USD)	16.53%	16.53%	42.47%	6.00%	11.43%
Russell Japan Equity Fund (YEN)	10.99%	10.99%	47.95%	7.06%	11.27%
Vanguard Japan Stock Index Fund (USD)	1.53%	1.53%	39.52%	6.37%	10.29%
<i>MSCI Japan Local Total Return (YEN)</i>	8.70%	8.70%	43.03%	7.67%	10.09%
ALTERNATIVE					
Orbis Optimal (USD) Fund	4.47%	4.47%	11.68%	-3.82%	-0.09%
<i>HFRI Fund of Funds Composite Index</i>	1.86%	1.86%	23.82%	5.42%	5.61%
ASIA EX-JAPAN & EMERGING MARKETS					
Orbis SICAV Emerging Markets Equity Fund	5.22%	5.22%	53.32%	3.77%	7.85%
Russell Asia Pacific Ex Japan Fund	5.55%	5.55%	58.98%	6.25%	11.12%
Russell Emerging Markets Equity Fund	2.51%	2.51%	59.60%	4.29%	11.06%
Fidelity Asia Focus Fund	5.23%	5.23%	64.28%	11.55%	15.64%
<i>MSCI Emerging Markets Total Return (Net)</i>	2.29%	2.29%	58.39%	6.47%	12.06%