

## HSBC Managed Portfolios Limited

# HSBC Managed Portfolios Fund Limited - World Selection 1

Marketing communication | Monthly report 30 June 2025 | Share class ID



## Investment objective

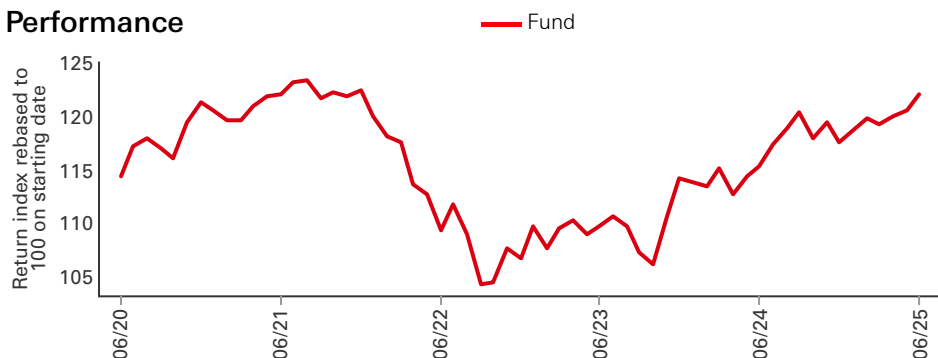
The principal objective of the Company is total return over time attempting to limit risk through investment in a diversified portfolio of mutual funds. The Company will primarily invest in HSBC funds, and will offer various Classes of Shares with one or more Classes related to a separate Portfolio within the Company.



## Main risks

- The Fund invests in bonds whose value generally falls when interest rates rise. This risk is generally greater the longer the maturity of a bond investment and the higher its credit quality. The issuers of certain bonds, could become unwilling or unable to make payments on their bonds and default. Bonds that are in default may become hard to sell or worthless. The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.

## Performance



## Share Class Details

### Key metrics

NAV per Share	<b>USD 167.49</b>
Performance 1 month	<b>1.20%</b>
Sharpe ratio 3 years	<b>-0.14</b>

### Fund facts

UCITS V compliant	<b>No</b>
Dividend treatment	<b>Distributing</b>
Distribution Frequency	<b>Semi-Annually</b>
Dividend ex-date	<b>28 June 2024</b>
Last Paid Dividend	<b>1.599597</b>
Dealing frequency	<b>Weekly</b>
Valuation Time	<b>17:00 Bermuda</b>
Share Class Base Currency	<b>USD</b>
Domicile	<b>Bermuda</b>
Inception date	<b>28 August 2014</b>
Fund Size	<b>USD 57,872,164</b>
Managers	<b>Barrie A King</b>

### Fees and expenses

Minimum Initial Investment	<b>USD 200,000</b>
Management fee	<b>1.050%</b>

### Codes

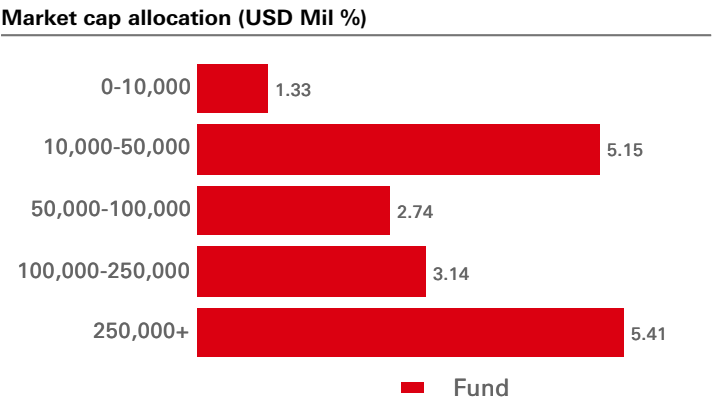
ISIN	<b>BMG468AP2619</b>
Bloomberg ticker	<b>HSBCID1 BH</b>

Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	
ID	3.90	1.20	2.43	3.90	5.83	3.74	1.32	
Rolling Performance (%)	30/06/24-30/06/25		30/06/23-30/06/24		30/06/22-30/06/23		30/06/21-30/06/22	30/06/20-30/06/21
ID	5.83		5.19		0.30		-10.49	6.85
Currency Allocation (%)				Asset allocation (%)				Fund
<div><div></div><div>US Dollar</div><div></div><div>Euro</div><div></div><div>Pound Sterling</div><div></div><div>Mexican Peso</div><div></div><div>Hong Kong Dollar</div><div></div><div>Chinese Yuan</div><div></div><div>Japanese Yen</div><div></div><div>Indian rupee</div><div></div><div>New Taiwan Dollar</div><div></div><div>Korean Won</div><div></div><div>Other Currencies</div><div></div></div> <div>78.33</div>				Global Equity				17.77
				Global Government Bond				37.14
				Global Corporate Bond				21.06
				Global High Yield Bonds				1.61
				Global Asset Backed Bonds				4.01
				Emerging Market Debt - Hard Currency				0.68
				Emerging Market Debt - Local Currency				2.91
				Global Inflation Linked Bonds				3.53
				Global Credit Short Duration				1.67
				Property				0.06
				Style Factors				3.32
				Trend Following				2.32
				Commodities				3.01
				Listed Infrastructure				0.92
				Top 10 Holdings			Weight (%)	
HSBC GIF Global Govt Bd ZQ1			29.59					
HSBC GIF Global Corp Bd ZQ1			21.06					
HSBC GIF Global IG Sec Credit Bd ZC			4.01					
HSBC GIF Global Infl Lnkd Bd ZQ1			3.53					
HSBC GIF Multi-Asset Style Factors ZC			3.32					
iShares MSCI ACWI ETF			3.26					
HSBC UK Gilt Index Institutional Inc			3.17					
HSBC GIF Global EM Local Dbt ZQ1			2.91					
HSBC Multi Factor Worldwide Eq ETF			2.77					
Struct GS Cross Asset Trend E USD Acc			2.32					

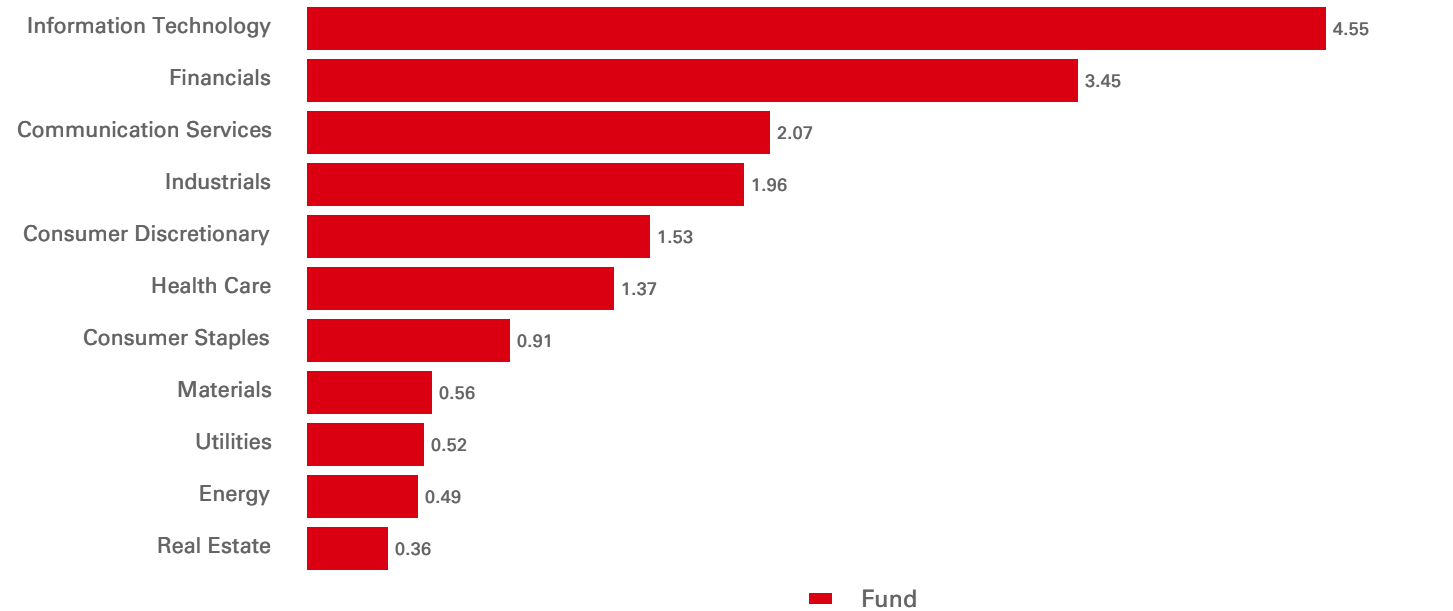
Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.
 The data displayed in above sections is shown on a look-through basis. This means that the fund may not directly hold these securities and the investment in these securities may be via other funds.
 Source: HSBC Asset Management, data as at 30 June 2025

Equity top 10 holdings	Location	Sector	Weight (%)
NVIDIA Corp	United States	Information Technology	0.67
Microsoft Corp	United States	Information Technology	0.65
Apple Inc	United States	Information Technology	0.56
Alphabet Inc	United States	Communication Services	0.43
Meta Platforms Inc	United States	Communication Services	0.40
Amazon.com Inc	United States	Consumer Discretionary	0.27
Netflix Inc	United States	Communication Services	0.20
Broadcom Inc	United States	Information Technology	0.17
Visa Inc	United States	Financials	0.16
Mastercard Inc	United States	Financials	0.12

Equity characteristics	Fund	Reference benchmark
Average Market Cap (USD Mil)	587,636	--
Price/earning ratio	17.79	--
Portfolio yield	1.94%	--

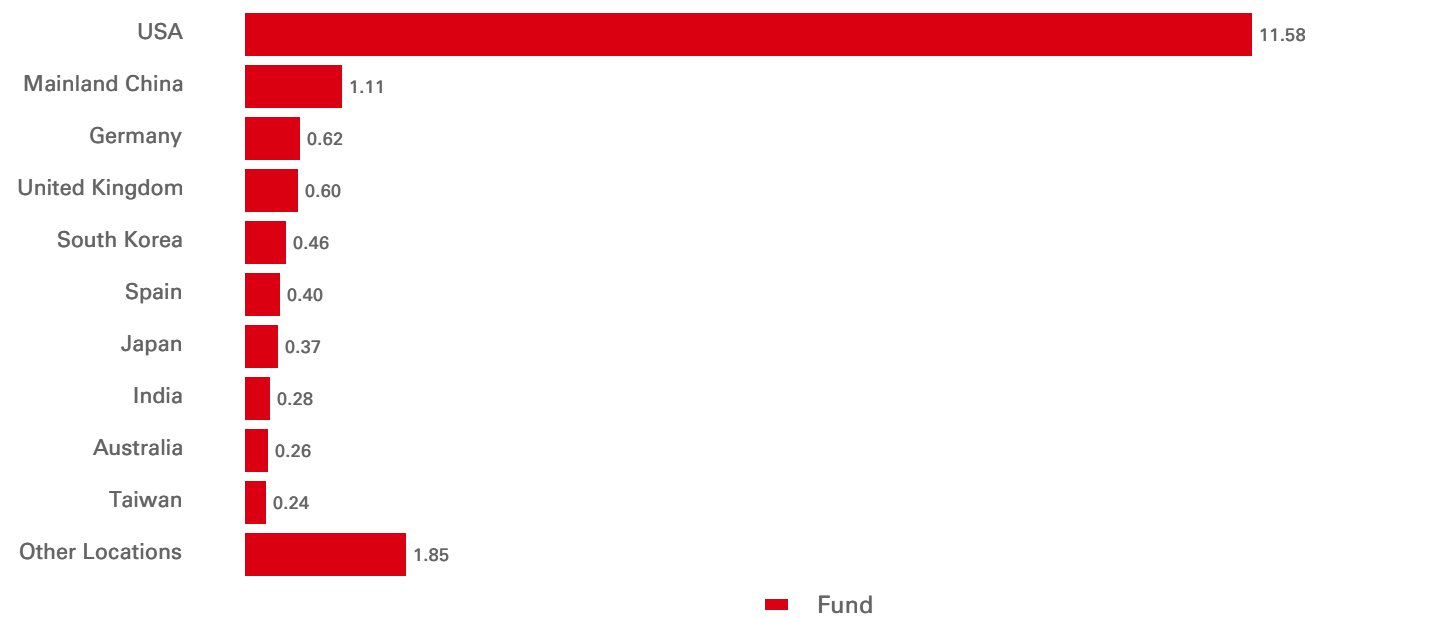


**Equity sector allocation (%)**



The data displayed in above sections is shown on a look-through basis. This means that the fund may not directly hold these securities and the investment in these securities may be via other funds.  
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**Equity geographical allocation (%)**

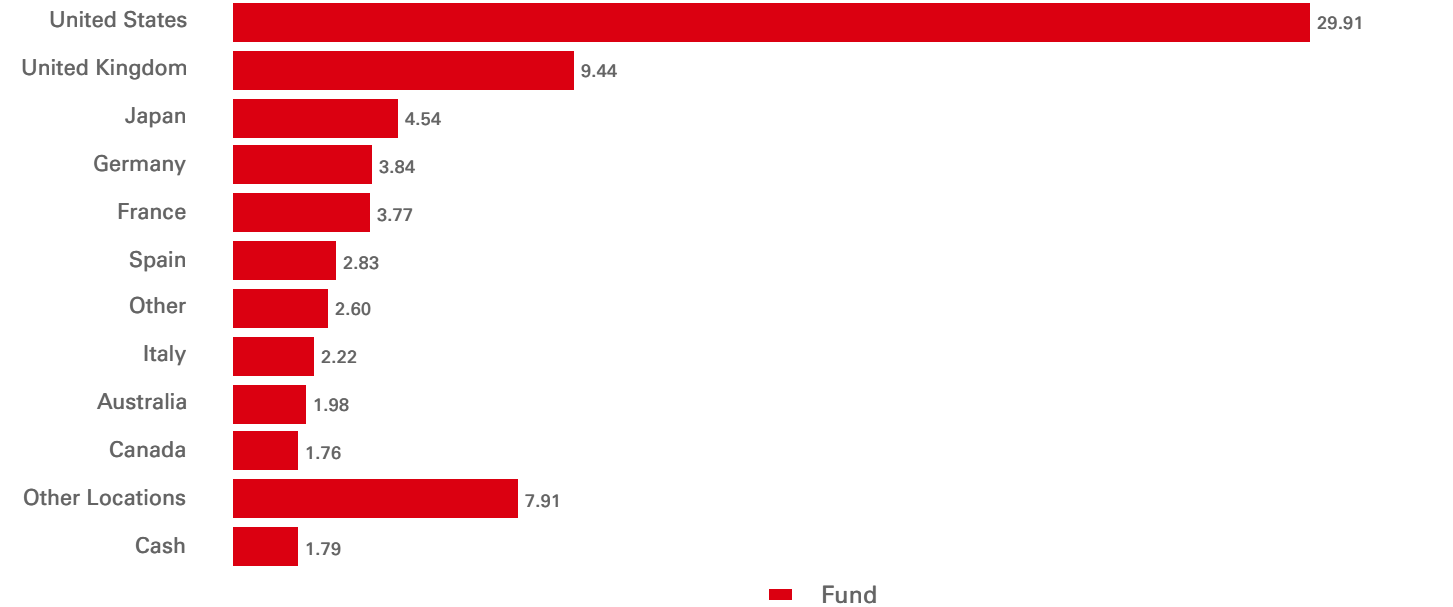


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 Source: HSBC Asset Management, data as at 30 June 2025

Fixed Income Characteristics	Fund	Reference benchmark	Relative	Credit rating (%)	Fund	Reference benchmark	Relative
Yield to worst	4.91%	--	--	AAA	8.55	--	--
Yield to maturity	4.95%	--	--	AA	28.92	--	--
Modified duration	6.41	--	--	A	14.70	--	--
Average Credit Quality	A+/A	--	--	BBB	16.16	--	--
				BB	1.92	--	--
				B	0.64	--	--
				CCC	0.11	--	--
				C	0.00	--	--
				D	0.01	--	--
				NR	0.07	--	--
				Cash	1.54	--	--

Fixed income top 10 holdings	Location	Instrument type	Weight (%)
US TREASURY N/B 4.375 31/12/2029 USD	United States	Treasury Note	0.97
BONOS Y OBLIG DEL ESTADO 3.450 31/10/2034 EUR	Spain	Government Bond	0.78
AUSTRALIAN GOVERNMENT 0.500 21/09/2026 AUD	Australia	Government Bond	0.63
US TREASURY N/B 4.000 15/02/2034 USD	United States	Treasury Note	0.61
JAPAN (10 YEAR ISSUE) 1.200 20/12/2034 JPY	Japan	Government Bond	0.60
BUNDESSCHATZANWEISUNGEN 2.700 17/09/2026 EUR	Germany	Government Bond	0.57
FRANCE (GOVT OF) 2.750 25/02/2029 EUR	France	Government Bond	0.56
US TREASURY N/B 3.375 15/09/2027 USD	United States	Treasury Note	0.47
BUNDESOBLIGATION 2.400 19/10/2028 EUR	Germany	Government Bond	0.46
US TREASURY N/B 4.500 31/12/2031 USD	United States	Treasury Note	0.45

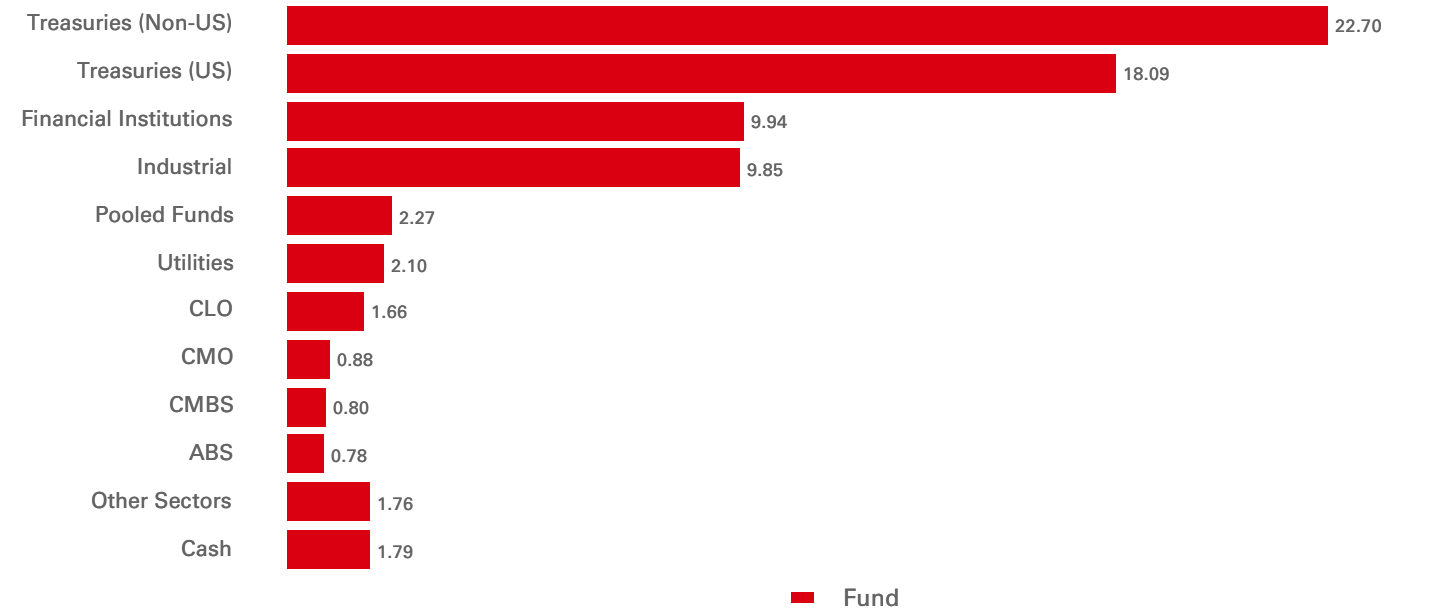
**Fixed income geographical allocation (%)**



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 Source: HSBC Asset Management, data as at 30 June 2025

Geographical Allocation (Option Adjusted Duration)	Fund	Reference benchmark	Relative
United States	2.92	--	--
United Kingdom	1.05	--	--
Japan	0.62	--	--
France	0.29	--	--
Spain	0.28	--	--
Italy	0.24	--	--
Germany	0.22	--	--
Netherlands	0.12	--	--
Canada	0.10	--	--
Belgium	0.09	--	--
Other Locations	0.38	--	--
Cash	0.00	--	--

Fixed income sector allocation (%)



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 Source: HSBC Asset Management, data as at 30 June 2025

	3 year total return (%)	Amount based on USD 1000 invested	3 Year Volatility (%)
HSBC Managed Portfolios Fund Limited - World Selection - 1 Class AC	3.75	1,116.78	6.33
Peer Group Average - EAA Fund USD Cautious Allocation	5.16	1,162.96	6.33
Lowest Returning Fund in Peer Group	-9.95	730.10	1.66
Highest Returning Fund in Peer Group	13.20	1,450.65	14.59
Cash	4.60	1,144.58	0.21

HSBC Managed Portfolios Limited offer a choice of five different risk levels, to be selected by investors depending on factors like their financial goals, time horizon and capacity for loss. Typically, the more risk investors take, the more return they would expect to see. At HSBC Asset Management, we measure risk by volatility – how sharply a Portfolio’s share price moves in any given time period (up or down). The higher the volatility, the higher the risk. The table above shows the Portfolio’s return (for the primary share class or hedged currency share class) per year over the last three years (known as annualised) and the level of volatility over the same period. This can be compared against other funds in the peer group, as defined by an independent research company\*. An example of a good outcome would be that the HSBC Portfolio return is higher than the peer group’s average return and the volatility (risk taken) is lower. However investors should consider their own priorities when it comes to returns and the risk taken to achieve them.

\*Morningstar Categories are used to define the peer group comprising funds they deem similar based on fund objectives and holdings. The average is a median.

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#### Glossary



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Source: HSBC Asset Management, data as at 30 June 2025