

Argus Self-Directed Funds / Performance

SEPTEMBER 30, 2023

	QTD	YTD	1 Year	3 Years	5 Years
FIXED INCOME					
PIMCO Global Investment Grade Fund	-1.71%	1.67%	4.65%	-4.38%	0.21%
BlackRock Global Funds – Core Bond Fund	-2.94%	-0.70%	0.59%	-5.35%	0.03%
Russell Global Bond Fund	-3.75%	-3.38%	0.72%	-7.48%	-1.89%
<i>Barclays Global Aggregate Total Return Index (USD hedged)</i>	-1.82%	1.09%	2.10%	-3.71%	0.57%
GLOBAL EQUITY					
Orbis Global Equity Fund	1.05%	10.56%	27.00%	8.28%	4.47%
Russell World Equity Fund (Class B)	-4.04%	6.95%	18.64%	7.57%	6.10%
Fidelity International Fund	-6.55%	3.68%	10.61%	1.18%	1.12%
Vanguard Global Small-Cap Index Fund	-4.40%	2.99%	14.04%	6.18%	2.98%
Vanguard Global Stock Index Fund	-3.51%	11.07%	21.88%	8.01%	7.17%
<i>MSCI World Total Return (Net)</i>	-3.46%	11.10%	21.95%	8.08%	7.25%
US EQUITY					
Russell US Equity Fund	-2.67%	12.82%	20.35%	7.86%	7.04%
Vanguard 500 Index Fund	-3.40%	12.59%	20.92%	9.56%	9.27%
Russell US Small Cap Equity Fund	-4.06%	3.56%	11.85%	11.94%	3.39%
<i>S&P 500 Total Return Index</i>	-3.27%	13.07%	21.62%	10.15%	9.91%
<i>Russell 2000 Total Return Index</i>	-5.13%	2.54%	8.93%	7.16%	2.39%
EUROPEAN EQUITY					
Russell Continental European Equity Fund (EUR)	-2.73%	8.70%	20.36%	12.42%	6.06%
Fidelity European Growth Fund (EUR)	-0.57%	10.88%	19.51%	7.41%	2.23%
Fidelity European Smaller Companies Fund (EUR)	-4.87%	-0.53%	10.60%	4.00%	1.63%
Vanguard European Stock Index Fund (USD)	-4.97%	8.24%	29.22%	7.53%	4.23%
<i>MSCI Europe Total Return (EUR)</i>	-2.06%	8.83%	19.22%	10.95%	5.90%
JAPAN EQUITY					
Orbis Japan Equity Fund (USD)	10.68%	36.49%	44.44%	22.98%	11.30%
Russell Japan Equity Fund (YEN)	2.56%	23.48%	26.12%	12.69%	5.82%
Vanguard Japan Stock Index Fund (USD)	-1.60%	11.14%	25.77%	2.67%	1.92%
<i>MSCI Japan Local Total Return (YEN)</i>	1.60%	25.77%	29.82%	15.40%	7.78%
ALTERNATIVE					
Orbis Optimal (USD) Fund	3.07%	5.07%	7.78%	9.04%	1.75%
<i>HFRI Fund of Funds Composite Index</i>	0.71%	0.71%	-1.94%	7.17%	3.10%
ASIA EX-JAPAN & EMERGING MARKETS					
Orbis SICAV Emerging Markets Equity Fund	-4.28%	8.19%	28.43%	3.66%	2.63%
Russell Emerging Markets Equity Fund	-3.81%	0.67%	10.21%	-2.02%	-0.61%
Fidelity Asia Focus Fund	-6.41%	-5.02%	6.22%	-3.83%	1.39%
<i>MSCI Emerging Markets Total Return (Net)</i>	-2.93%	1.82%	11.70%	-1.73%	0.55%