

Argus Self-Directed Funds / Performance

SEPTEMBER 30, 2022

	QTD	YTD	1 Year	3 Years	5 Years
FIXED INCOME					
PIMCO Global Investment Grade Fund	-3.57%	-17.93%	-18.34%	-4.65%	-0.71%
BlackRock Global Funds – Core Bond Fund	-4.36%	-15.35%	-15.44%	-3.24%	-0.41%
Russell Global Bond Fund	-7.17%	-20.62%	-21.44%	-5.46%	-2.38%
<i>Barclays Global Aggregate Total Return Index (USD hedged)</i>	-3.34%	-12.09%	-12.05%	-3.07%	0.32%
GLOBAL EQUITY					
Orbis Global Equity Fund	-7.57%	-22.85%	-21.98%	2.83%	0.14%
Russell World Equity Fund (Class B)	-6.14%	-24.85%	-20.13%	3.83%	4.25%
Fidelity International Fund	-7.03%	-28.99%	-26.10%	-0.89%	0.73%
Vanguard Global Small-Cap Index Fund	-5.28%	-26.65%	-25.06%	2.48%	2.25%
Vanguard Global Stock Index Fund	-6.23%	-25.46%	-19.69%	4.49%	5.19%
<i>MSCI World Total Return (Net)</i>	-6.19%	-25.42%	-19.63%	4.55%	5.30%
US EQUITY					
Russell US Equity Fund	-5.38%	-26.34%	-20.89%	5.21%	5.65%
Vanguard 500 Index Fund	-5.02%	-24.18%	-15.92%	7.55%	8.56%
Russell US Small Cap Equity Fund	-3.46%	-23.85%	-20.25%	5.24%	4.07%
<i>S&P 500 Total Return Index</i>	-4.88%	-23.87%	-15.47%	8.15%	9.23%
<i>Russell 2000 Total Return Index</i>	-2.19%	-25.10%	-23.50%	4.28%	3.55%
EUROPEAN EQUITY					
Russell Continental European Equity Fund (EUR)	-4.08%	-19.45%	-13.68%	3.60%	2.29%
Fidelity European Growth Fund (EUR)	-6.51%	-20.91%	-16.21%	-2.26%	-0.36%
Fidelity European Smaller Companies Fund (EUR)	-8.71%	-30.63%	-29.44%	0.45%	0.87%
Vanguard European Stock Index Fund (USD)	-10.13%	-28.66%	-24.59%	-1.47%	-1.03%
<i>MSCI Europe Total Return (EUR)</i>	-4.11%	-17.38%	-11.04%	1.85%	2.54%
JAPAN EQUITY					
Orbis Japan Equity Fund (USD)	0.65%	0.77%	-3.34%	8.44%	5.11%
Russell Japan Equity Fund (YEN)	-1.54%	-7.03%	-10.41%	6.71%	3.66%
Vanguard Japan Stock Index Fund (USD)	-7.70%	-26.43%	-29.39%	-2.78%	-0.78%
<i>MSCI Japan Local Total Return (YEN)</i>	-1.63%	-7.47%	-8.28%	7.30%	4.50%
ALTERNATIVE					
Orbis Optimal (USD) Fund	0.07%	8.03%	6.52%	3.54%	-0.45%
<i>HFRI Fund of Funds Composite Index</i>	-0.70%	-9.56%	-6.84%	4.02%	3.00%
ASIA EX-JAPAN & EMERGING MARKETS					
Orbis SICAV Emerging Markets Equity Fund	-10.19%	-25.55%	-24.50%	-3.39%	-4.06%
Russell Emerging Markets Equity Fund	-12.00%	-29.03%	-29.78%	-3.27%	-3.43%
Fidelity Asia Focus Fund	-12.48%	-26.37%	-28.79%	-0.51%	0.92%
<i>MSCI Emerging Markets Total Return (Net)</i>	-11.57%	-27.16%	-28.11%	-2.06%	-1.81%