

HSBC Corporate Money Funds Limited

US Dollar Fund

Marketing communication | Monthly report 31 December 2025 | Share class R

Investment objective

HSBC Corporate Money Fund aims to provide a high level of current income consistent with the preservation of capital and the maintenance of liquidity by investing in a diversified portfolio of money market instruments.

Main risks

- The Fund's unit value can go up as well as down, and any capital invested in the Fund may be at risk.
- The Fund's objective may not be achieved in adverse market conditions. During times of very low interest rates, the interest received by the Fund could be less than the costs of operating the Fund.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.

Share Class Details

Key metrics	
NAV per Share	USD 21.09
Performance 1 month	3.60%
Fund facts	
UCITS V compliant	No
Dividend treatment	Accumulating
Dealing frequency	Daily
Valuation Time	16:30 Bermuda
Dealing cut off time	15:00 Bermuda
Share Class Base Currency	USD
Domicile	Bermuda
Inception date	23 November 1993
Fund Size	USD 7,137,564,319
Reference benchmark	100% Secured Overnight Financing Rate (SOFR)
Managers	Barrie A King
Master fund name	HSBC Global Liquidity Funds Plc HSBC US Dollar Liquidity Fund
Master fund size	USD 52,621,471,602
Fees and expenses	
Minimum Initial Investment	USD 10,000
Management fee	0.650%
Codes	
ISIN	BMG4641E1093
Bloomberg ticker	BERINRI BH
Rating ¹	
S&P rating	AAAm
Moody's rating	Aaa-mf
Characteristics	
Weighted average maturity	42
Weighted average life	64
Fund manager information	
IMMFA member	07/01/2000

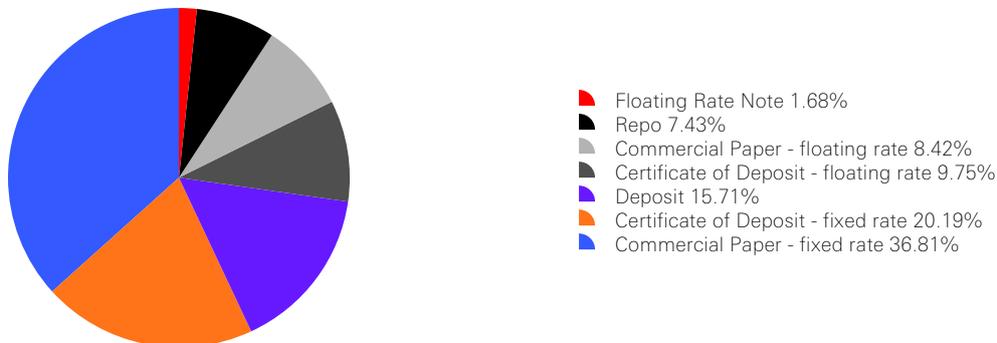
¹The "AAAm", "Aaa-mf" and "AAAmf" money market fund ratings are historical and reflect the superior quality of the Fund's investments, sound liquidity management, and strong operations and trading support. Periodic reviews are conducted to ensure a secure operations environment. The ratings do not eliminate the risks associated with investing in the Fund.

Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees. Returns of 1 year or less are annualised on a simple basis and for periods greater than 1 year returns are annualised on a compound basis. All yields are annualised using 365 days in accordance with the Institutional Money Market Funds Association.
 Source: HSBC Asset Management, data as at 31 December 2025

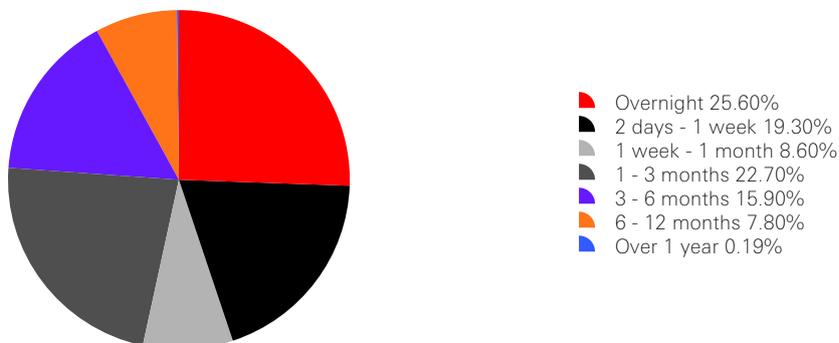
Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann
R	3.83	3.60	3.63	3.76	3.83	4.44	2.91
Reference benchmark	4.39	3.98	4.16	4.34	4.39	4.98	3.32

Rolling Performance (%)	31/12/24-31/12/25	31/12/23-31/12/24	31/12/22-31/12/23	31/12/21-31/12/22	31/12/20-31/12/21
R	3.83	4.81	4.67	1.33	0.01
Reference benchmark	4.39	5.36	5.20	1.68	0.04

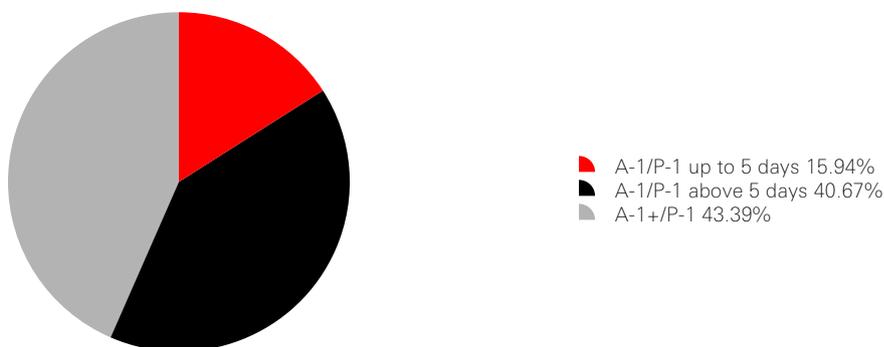
Instrument mix (%)



Maturity ladder (%)



Credit quality (%)



Top 10 issuers	Weight (%)
FIXED INCOME CLEARING CORP	6.48
BANCO SANTANDER SA	4.89
KREDITANSTALT FUER WIEDERAUFBAU	4.86
CHINA CONSTRUCTION BANK CORP	4.18
ROYAL BANK OF CANADA	3.65
ANZ GROUP HOLDINGS LTD	3.35
BANK NEW YORK MELLON	3.23
MIZUHO BANK LTD	3.15
AGENCE CENTRALE ORGANISMES SEC	2.87
MUFG BANK LTD	2.82

Risk Disclosure

- Further information on the potential risks can be found in the Key Investor Information Document (KID) and/or the Prospectus or Offering Memorandum.

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www.assetmanagement.hsbc.co.uk/api/v1/download/document/lu0165289439/gb/en/glossary

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Source: HSBC Asset Management, data as at 31 December 2025