

## HSBC Managed Portfolios Limited

# HSBC Managed Portfolios Fund Limited - World Selection 4

Monthly report 30 June 2024 | Share class IC

### Investment objective

The principal objective of the World Selection portfolios is total return over time while attempting to limit risk through investment in a diversified portfolio of mutual funds. Investors in this portfolio will have a high risk tolerance and/or a long investment time horizon.

### Main risks

- The Fund invests in bonds whose value generally falls when interest rates rise. This risk is generally greater the longer the maturity of a bond investment and the higher its credit quality. The issuers of certain bonds, could become unwilling or unable to make payments on their bonds and default. Bonds that are in default may become hard to sell or worthless. The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.
- The Fund may invest in Emerging Markets, these markets are less established, and often more volatile, than developed markets and involve higher risks, particularly market, liquidity and currency risks.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.

### Share Class Details

#### Key metrics

NAV per Share	<b>USD 307.44</b>
Performance 1 month	<b>1.43%</b>
Sharpe ratio 3 years	<b>-0.09</b>

#### Fund facts

UCITS V compliant	<b>No</b>
Dividend treatment	<b>Accumulating</b>
Dealing frequency	<b>Weekly</b>
Valuation Time	<b>17:00 Bermuda</b>
Share Class Base Currency	<b>USD</b>
Domicile	<b>Bermuda</b>
Inception date	<b>16 October 2002</b>
Fund Size	<b>USD 64,002,038</b>
Managers	<b>Barrie A King</b>

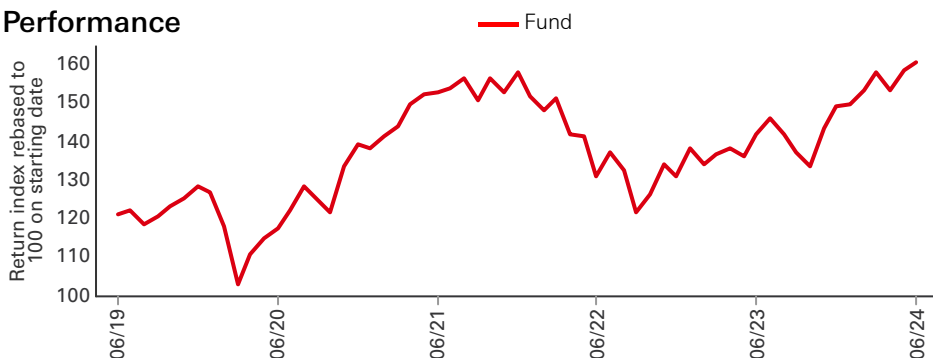
#### Fees and expenses

Minimum Initial Investment	<b>USD 200,000</b>
Management fee	<b>1.350%</b>

#### Codes

ISIN	<b>BMG468AP1967</b>
Bloomberg ticker	<b>HSBCGIC BH</b>

### Performance



Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann
IC	7.61	1.43	1.75	7.61	13.43	1.74	5.86

Rolling Performance (%)	30/06/23-30/06/24	30/06/22-30/06/23	30/06/21-30/06/22	30/06/20-30/06/21	30/06/19-30/06/20
IC	13.43	8.14	-14.14	30.36	-3.17

#### Currency Allocation (%)

US Dollar	59.31
Pound Sterling	8.00
Mexican Peso	6.64
Euro	5.83
Japanese Yen	4.96
Indian rupee	2.06
New Taiwan Dollar	1.78
Hong Kong Dollar	1.23
Australian Dollar	1.20
Swiss Franc	1.19
Other Currencies	7.80

■ Fund

#### Asset allocation (%)

Asset allocation (%)	Fund
<b>Global Equity</b>	<b>74.69</b>
Global Government Bond	4.19
Global Corporate Bond	0.92
Global High Yield Bonds	1.59
Global Asset Backed Bonds	0.34
Emerging Market Debt - Hard Currency	1.87
Emerging Market Debt - Local Currency	2.16
Global Inflation Linked Bonds	0.32
<b>Property</b>	<b>4.05</b>
<b>Trend Following</b>	<b>2.83</b>
<b>Commodities</b>	<b>2.53</b>
Cash/Liquidity	0.36
Listed Infrastructure	4.17

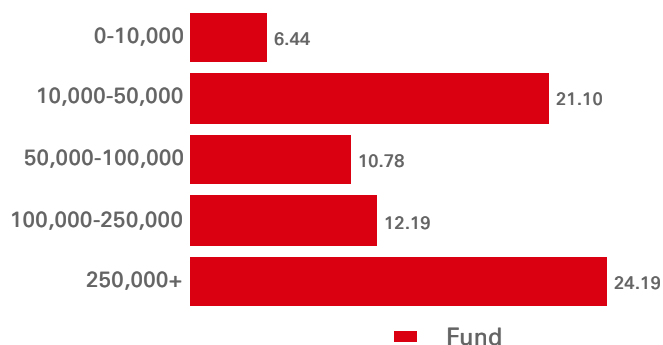
#### Top 10 Holdings

	Weight (%)
HSBC FTSE All-World Index Instl Acc	18.73
HSBC Multi Factor Worldwide Eq ETF	11.31
HSBC American Index Institutional Acc	11.04
SPDR? S&P 500? ETF Trust	7.14
HSBC GIF Global Infrastructure Equity ZD	4.17
HSBC GIF Global RE Eq ZC	4.05
iShares MSCI USA Quality Factor ETF	3.78
HSBC Japan Index Instl Acc	3.13
iShares Core MSCI Emerging Markets ETF	3.05
iShares MSCI ACWI ETF	2.52

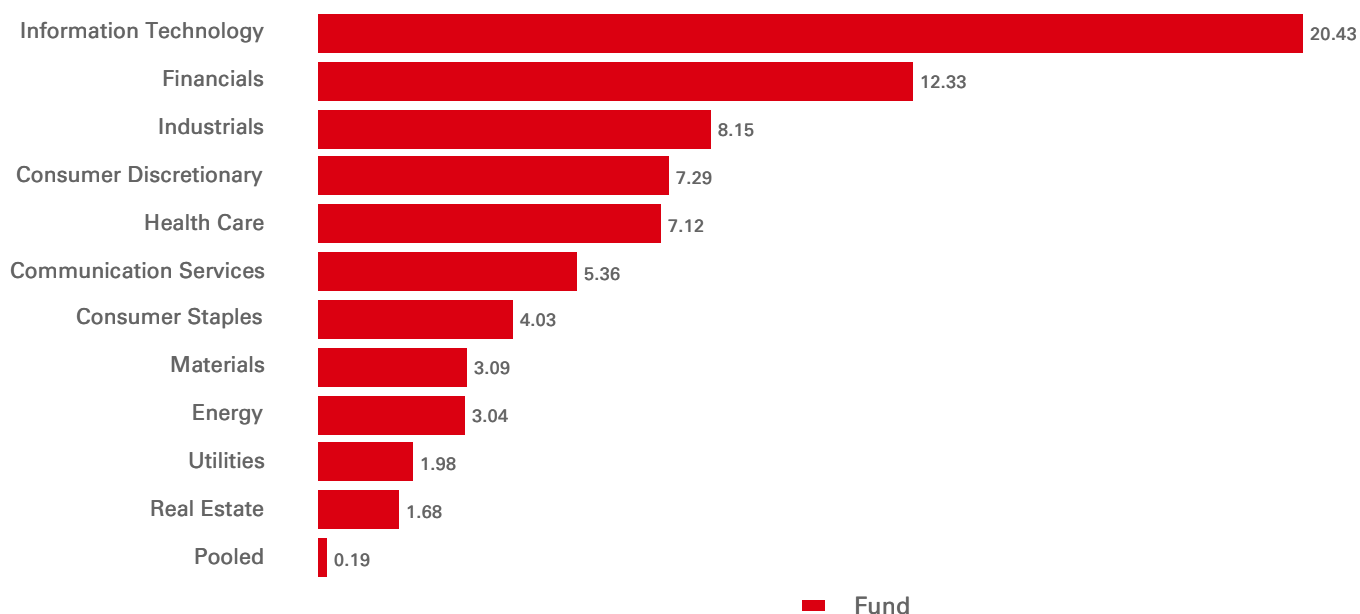
Equity top 10 holdings	Location	Sector	Weight (%)
Microsoft Corp	United States	Information Technology	3.30
NVIDIA Corp	United States	Information Technology	3.26
Apple Inc	United States	Information Technology	2.89
Alphabet Inc	United States	Communication Services	1.92
Amazon.com Inc	United States	Consumer Discretionary	1.47
Meta Platforms Inc	United States	Communication Services	1.13
Broadcom Inc	United States	Information Technology	0.77
Eli Lilly & Co	United States	Health Care	0.76
Taiwan Semiconductor Co Ltd	Taiwan	Information Technology	0.68
Berkshire Hathaway Inc	United States	Financials	0.47

Equity characteristics	Fund	Reference benchmark
Average Market Cap (USD Mil)	605,190	--
Price/earning ratio	17.34	--
Portfolio yield	1.95%	--

#### Market cap allocation (USD Mil %)

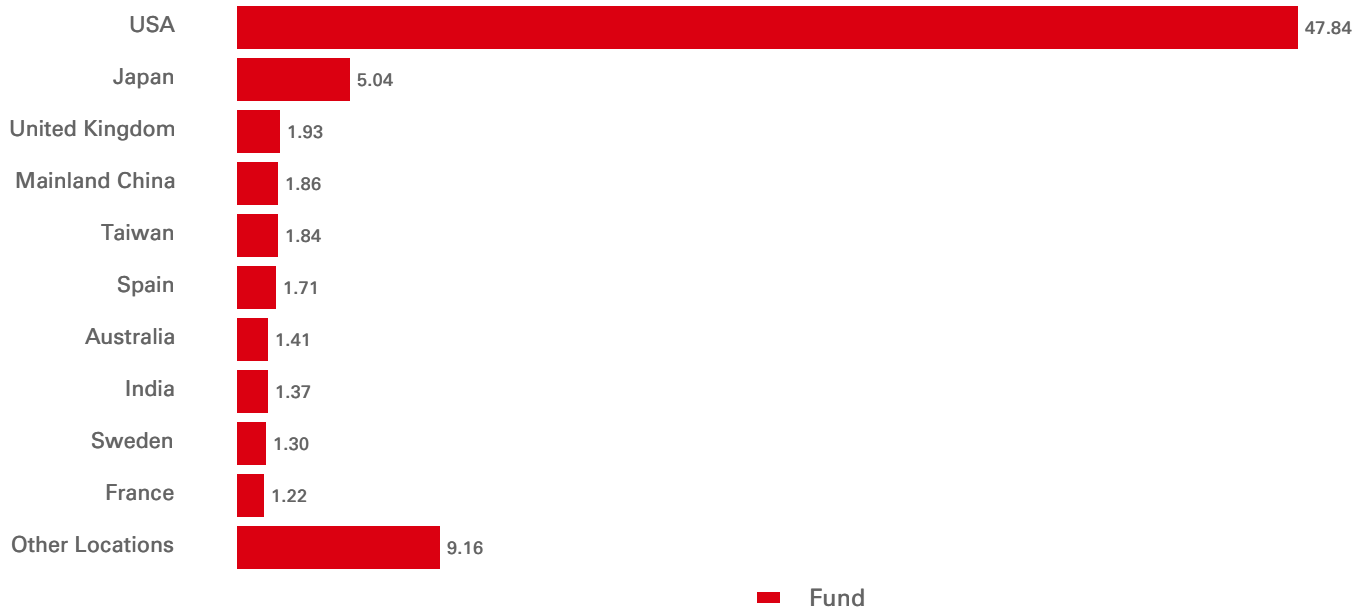


#### Equity sector allocation (%)



**Equity geographical allocation (%)**

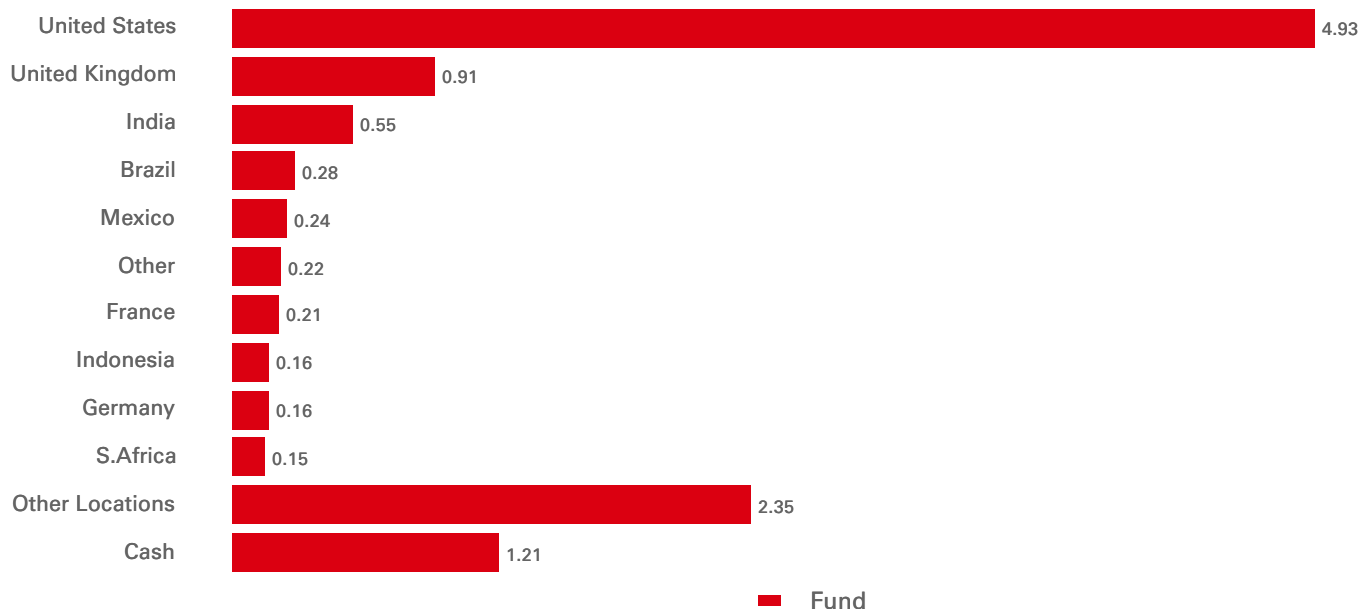
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Fixed Income Characteristics	Reference benchmark			Credit rating (%)	Reference benchmark		
	Fund	Reference benchmark	Relative		Fund	Reference benchmark	Relative
Yield to worst	6.03%	--	--	AAA	0.38	--	--
Yield to maturity	6.09%	--	--	AA	4.51	--	--
Option Adjusted Duration	6.18	--	--	A	0.78	--	--
Rating average	A/A-	--	--	BBB	1.88	--	--
				BB	1.51	--	--
				B	0.82	--	--
				CCC	0.15	--	--
				CC	0.01	--	--
				C	0.01	--	--
				D	0.03	--	--
				NR	0.10	--	--
				Cash	1.21	--	--

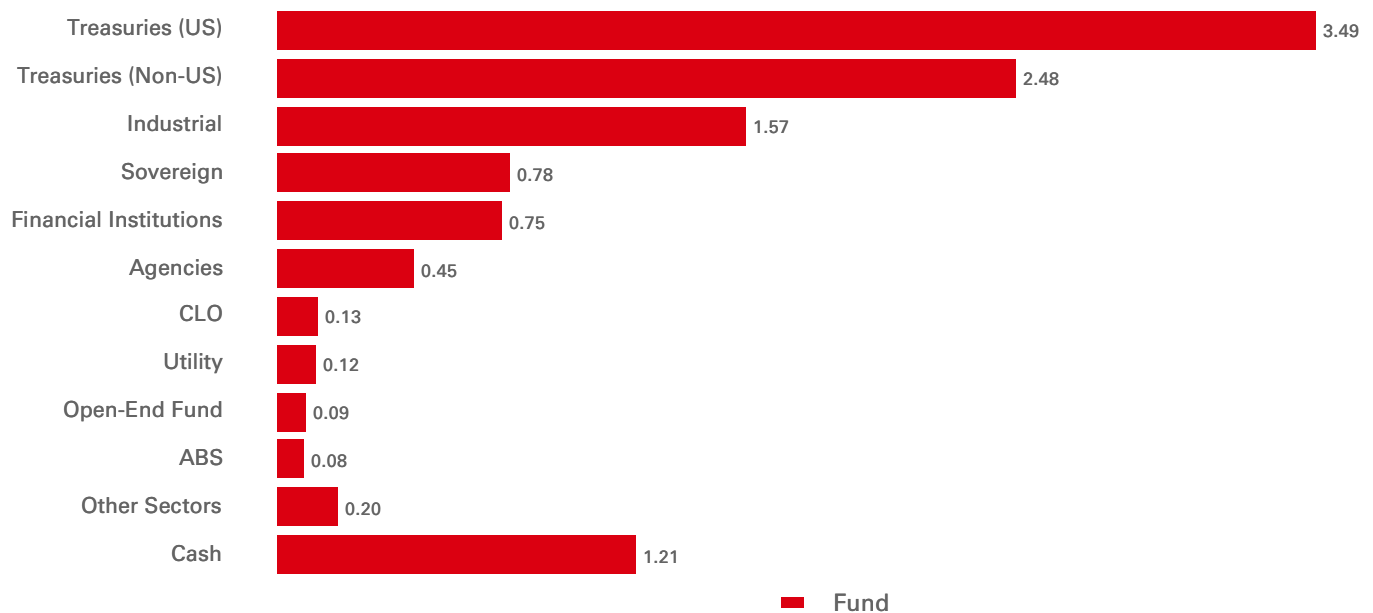
Fixed income top 10 holdings	Location	Instrument type	Weight (%)
TREASURY BILL 0.000 21/11/2024 USD	United States	Treasury Bill	0.33
TREASURY BILL 0.000 06/06/2024 USD	United States	Treasury Bill	0.32
TREASURY BILL 0.000 11/07/2024 USD	United States	Treasury Bill	0.21
TREASURY BILL 0.000 15/08/2024 USD	United States	Treasury Bill	0.20
TREASURY BILL 0.000 12/09/2024 USD	United States	Treasury Bill	0.20
TREASURY BILL 0.000 14/11/2024 USD	United States	Treasury Bill	0.18
TREASURY BILL 0.000 05/09/2024 USD	United States	Treasury Bill	0.16
TSY INFL IX N/B ILG 1.125 15/01/2033 USD	United States	Government Index Linked	0.10
TREASURY BILL 0.000 17/10/2024 USD	United States	Treasury Bill	0.10
TSY INFL IX N/B ILG 0.125 15/01/2032 USD	United States	Government Index Linked	0.09

**Fixed income geographical allocation (%)**



Geographical Allocation (Option Adjusted Duration)	Fund	Reference benchmark	Relative
United States	3.40	--	--
United Kingdom	0.60	--	--
India	0.32	--	--
Indonesia	0.12	--	--
Mexico	0.12	--	--
France	0.09	--	--
Brazil	0.08	--	--
S.Africa	0.08	--	--
Germany	0.06	--	--
Italy	0.06	--	--
Other Locations	1.06	--	--
Cash	0.01	--	--

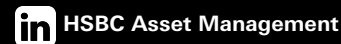
**Fixed income sector allocation (%)**



	3 year total return (%)	Amount based on USD 1000 invested	3 Year Volatility (%)
<b>HSBC Managed Portfolios Fund Limited - World Selection - 4 Class AC</b>	<b>1.54</b>	<b>1,046.80</b>	<b>13.44</b>
Peer Group Average - EAA Fund USD Aggressive Allocation	1.37	1,041.53	12.05
Lowest Returning Fund in Peer Group	-6.04	829.48	6.44
Highest Returning Fund in Peer Group	27.24	2,059.81	25.40
Cash	3.22	1,099.80	0.61

HSBC Managed Portfolios Limited offer a choice of five different risk levels, to be selected by investors depending on factors like their financial goals, time horizon and capacity for loss. Typically, the more risk investors take, the more return they would expect to see. At HSBC Asset Management, we measure risk by volatility – how sharply a Portfolio’s share price moves in any given time period (up or down). The higher the volatility, the higher the risk. The table above shows the Portfolio’s return (for the primary share class or hedged currency share class) per year over the last three years (known as annualised) and the level of volatility over the same period. This can be compared against other funds in the peer group, as defined by an independent research company\*. An example of a good outcome would be that the HSBC Portfolio return is higher than the peer group’s average return and the volatility (risk taken) is lower. However investors should consider their own priorities when it comes to returns and the risk taken to achieve them. \*Morningstar Categories are used to define the peer group comprising funds they deem similar based on fund objectives and holdings. The average is a median.

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#### Glossary



## Important Information

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**Source: HSBC Asset Management, data as at 30 June 2024**