

Argus Self-Directed Funds / Performance

DECEMBER 31, 2021

	QTD	YTD	1 Year	3 Years	5 Years
FIXED INCOME					
PIMCO Global Investment Grade Fund	-0.50%	-1.39%	-1.39%	5.53%	4.42%
BlackRock Global Funds – Core Bond Fund	-0.11%	-1.53%	-1.53%	5.24%	3.75%
Russell Global Bond Fund	-1.03%	-4.61%	-4.61%	4.12%	3.76%
<i>Barclays Global Aggregate Total Return Index (USD hedged)</i>	0.04%	-1.39%	-1.39%	4.05%	3.39%
GLOBAL EQUITY					
Orbis Global Equity Fund	1.13%	8.72%	8.72%	15.01%	9.16%
Russell World Equity Fund (Class B)	6.28%	21.43%	21.43%	20.37%	14.31%
Fidelity International Fund	4.06%	16.00%	16.00%	16.03%	10.60%
Vanguard Global Small-Cap Index Fund	2.17%	15.61%	15.61%	18.98%	12.13%
Vanguard Global Stock Index Fund	7.74%	21.73%	21.73%	21.59%	14.90%
<i>MSCI World Total Return (Net)</i>	7.77%	21.82%	21.82%	21.68%	15.02%
US EQUITY					
Russell US Equity Fund	7.40%	22.59%	22.59%	23.91%	15.04%
Vanguard 500 Index Fund	10.89%	28.08%	28.08%	25.30%	17.71%
Russell US Small Cap Equity Fund	4.73%	25.96%	25.96%	20.39%	12.01%
<i>S&P 500 Total Return Index</i>	11.03%	28.71%	28.71%	26.04%	18.46%
<i>Russell 2000 Total Return Index</i>	2.14%	14.82%	14.82%	20.00%	12.01%
EUROPEAN EQUITY					
Russell Continental European Equity Fund (EUR)	7.16%	28.17%	28.17%	17.23%	9.15%
Fidelity European Growth Fund (EUR)	5.95%	20.30%	20.30%	10.72%	5.58%
Fidelity European Smaller Companies Fund (EUR)	1.71%	23.96%	23.96%	19.18%	11.68%
Vanguard European Stock Index Fund (USD)	5.70%	16.63%	16.63%	15.21%	10.36%
<i>MSCI Europe Total Return (EUR)</i>	7.68%	25.13%	25.13%	15.09%	8.49%
JAPAN EQUITY					
Orbis Japan Equity Fund (USD)	-4.07%	17.99%	17.99%	11.06%	7.43%
Russell Japan Equity Fund (YEN)	-3.63%	11.37%	11.37%	12.18%	8.25%
Vanguard Japan Stock Index Fund (USD)	-4.02%	1.52%	1.52%	11.48%	8.32%
<i>MSCI Japan Local Total Return (YEN)</i>	-0.88%	13.44%	13.44%	13.48%	8.23%
ALTERNATIVE					
Orbis Optimal (USD) Fund	-1.40%	4.11%	4.11%	-1.07%	-1.08%
<i>HFRI Fund of Funds Composite Index</i>	0.25%	5.99%	5.99%	8.39%	5.67%
ASIA EX-JAPAN & EMERGING MARKETS					
Orbis SICAV Emerging Markets Equity Fund	1.41%	-1.65%	-1.65%	7.82%	5.89%
Russell Emerging Markets Equity Fund	-1.05%	-0.85%	-0.85%	10.87%	8.51%
Fidelity Asia Focus Fund	-3.29%	-3.59%	-3.59%	14.37%	13.31%
<i>MSCI Emerging Markets Total Return (Net)</i>	-1.31%	-2.54%	-2.54%	10.93%	9.87%