

HSBC Corporate Money Funds Limited

US Dollar Fund

Marketing communication | Monthly report 31 January 2025 | Share class R

Investment objective

HSBC Corporate Money Fund aims to provide a high level of current income consistent with the preservation of capital and the maintenance of liquidity by investing in a diversified portfolio of money market instruments.

Main risks

- The Fund's unit value can go up as well as down, and any capital invested in the Fund may be at risk.
- The Fund's objective may not be achieved in adverse market conditions. During times of very low interest rates, the interest received by the Fund could be less than the costs of operating the Fund.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.

Share Class Details

Key metrics

| | |
|---------------------|------------------|
| NAV per Share | USD 20.38 |
| Performance 1 month | 4.25% |

Fund facts

| | |
|---------------------------|--|
| UCITS V compliant | No |
| Dividend treatment | Accumulating |
| Dealing frequency | Daily |
| Valuation Time | 16:30 Bermuda |
| Dealing cut off time | 15:00 Bermuda |
| Share Class Base Currency | USD |
| Domicile | Bermuda |
| Inception date | 23 November 1993 |
| Fund Size | USD 7,871,162,117 |
| Reference benchmark | 100% Secured Overnight Financing Rate (SOFR) |
| Managers | Barrie A King |
| Master fund name | HSBC Global Liquidity Funds Plc HSBC US Dollar Liquidity Fund |
| Master fund size | USD 54,215,517,025 |

Fees and expenses

| | |
|----------------------------|-------------------|
| Minimum Initial Investment | USD 10,000 |
| Management fee | 0.650% |

Codes

| | |
|------------------|---------------------|
| ISIN | BMG4641E1093 |
| Bloomberg ticker | BERINRI BH |

Rating¹

| | |
|----------------|---------------|
| S&P rating | AAAm |
| Moody's rating | Aaa-mf |

Characteristics

| | |
|---------------------------|-----------|
| Weighted average maturity | 45 |
| Weighted average life | 76 |

Fund manager information

| | |
|--------------|---------------|
| IMMFA member | Jul-00 |
|--------------|---------------|

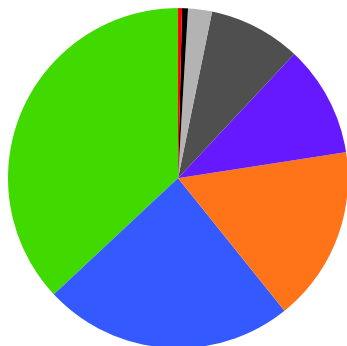
¹The "AAAm", "Aaa-mf" and "AAAmf" money market fund ratings are historical and reflect the superior quality of the Fund's investments, sound liquidity management, and strong operations and trading support. Periodic reviews are conducted to ensure a secure operations environment. The ratings do not eliminate the risks associated with investing in the Fund.

Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees. Returns of 1 year or less are annualised on a simple basis and for periods greater than 1 year returns are annualised on a compound basis. All yields are annualised using 365 days in accordance with the Institutional Money Market Funds Association. Source: HSBC Asset Management, data as at 31 January 2025

| Performance (%) | YTD | 1 month | 3 months | 6 months | 1 year | 3 years ann | 5 years ann |
|---------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| R | 4.25 | 4.25 | 4.32 | 4.44 | 4.75 | 3.71 | 2.25 |
| Reference benchmark | 4.56 | 4.56 | 4.69 | 5.02 | -- | -- | -- |

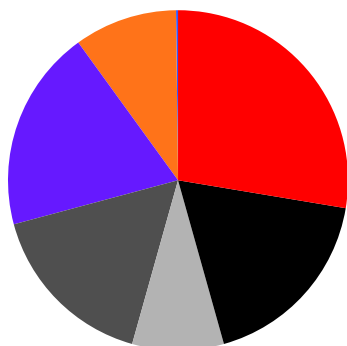
| Rolling Performance (%) | 31/01/24-31/01/25 | 31/01/23-31/01/24 | 31/01/22-31/01/23 | 31/01/21-31/01/22 | 31/01/20-31/01/21 |
|-------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| R | 4.75 | 4.77 | 1.65 | 0.01 | 0.18 |
| Reference benchmark | -- | 5.29 | 2.05 | 0.04 | 0.23 |

Instrument mix (%)



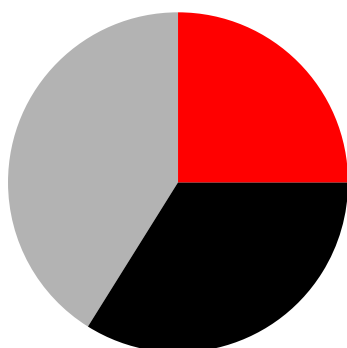
- Treasury 0.44%
- Repo 0.55%
- Floating Rate Note 2.27%
- Certificate of Deposit - floating rate 8.61%
- Commercial Paper - floating rate 10.75%
- Certificate of Deposit - fixed rate 16.65%
- Deposit 23.87%
- Commercial Paper - fixed rate 36.87%

Maturity ladder (%)



- Overnight 27.66%
- 2 days - 1 week 18.08%
- 1 week - 1 month 8.54%
- 1 - 3 months 16.53%
- 3 - 6 months 19.20%
- 6 - 12 months 9.81%
- Over 1 year 0.18%

Credit quality (%)



- A-1/P-1 up to 5 days 25.03%
- A-1+/P-1 33.94%
- A-1/P-1 above 5 days 41.03%

| Top 10 issuers | Weight (%) |
|---|-------------------|
| MIZUHO BANK LTD | 5.63 |
| BANCO SANTANDER SA | 4.47 |
| ANZ GROUP HOLDINGS LTD | 4.29 |
| BARCLAYS PLC | 4.09 |
| CHINA CONSTRUCTION BANK CORP | 3.63 |
| INDUSTRIAL + COMMERCIAL BANK OF CHINA LTD | 3.45 |
| KREDITANSTALT FUER WIEDERAUFBAU | 3.43 |
| STATE STREET CORP | 3.27 |
| NRW BANK | 3.19 |
| CAISSE DES DEPOTS ET CONSIGNATIONS | 2.53 |

Risk Disclosure

- Further information on the potential risks can be found in the Key Investor Information Document (KID) and/or the Prospectus or Offering Memorandum.

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Source: HSBC Asset Management, data as at 31 January 2025