

Argus Self-Directed Funds / Performance

SEPTEMBER 30, 2021

	QTD	YTD	1 Year	3 Years	5 Years
FIXED INCOME					
PIMCO Global Investment Grade Fund	-0.27%	-0.90%	2.31%	5.75%	4.18%
BlackRock Global Funds – Core Bond Fund	-0.03%	-1.42%	-0.31%	5.59%	3.13%
Russell Global Bond Fund	-0.87%	-3.62%	0.08%	4.73%	2.47%
<i>Barclays Global Aggregate Total Return Index (USD hedged)</i>	<i>0.09%</i>	<i>-1.43%</i>	<i>-0.56%</i>	<i>4.64%</i>	<i>2.89%</i>
GLOBAL EQUITY					
Orbis Global Equity Fund	-3.71%	7.51%	28.14%	7.89%	9.28%
Russell World Equity Fund (Class B)	-0.55%	14.26%	31.35%	12.37%	13.39%
Fidelity International Fund	-1.64%	11.47%	26.73%	8.95%	9.96%
Vanguard Global Small-Cap Index Fund	-1.48%	13.15%	40.06%	10.65%	12.23%
Vanguard Global Stock Index Fund	-0.03%	12.99%	28.74%	13.03%	13.61%
<i>MSCI World Total Return (Net)</i>	<i>-0.01%</i>	<i>13.04%</i>	<i>28.82%</i>	<i>13.13%</i>	<i>13.73%</i>
US EQUITY					
Russell US Equity Fund	-0.91%	14.14%	31.80%	13.84%	14.38%
Vanguard 500 Index Fund	0.46%	15.50%	29.35%	15.27%	16.13%
Russell US Small Cap Equity Fund	-3.23%	20.27%	57.26%	9.82%	12.84%
<i>S&P 500 Total Return Index</i>	<i>0.58%</i>	<i>15.92%</i>	<i>30.01%</i>	<i>15.98%</i>	<i>16.89%</i>
<i>Russell 2000 Total Return Index</i>	<i>-4.36%</i>	<i>12.41%</i>	<i>47.68%</i>	<i>10.53%</i>	<i>13.44%</i>
EUROPEAN EQUITY					
Russell Continental European Equity Fund (EUR)	1.51%	19.60%	36.77%	8.90%	9.40%
Fidelity European Growth Fund (EUR)	1.85%	13.55%	23.76%	3.70%	5.97%
Fidelity European Smaller Companies Fund (EUR)	1.62%	21.88%	44.13%	11.58%	12.08%
Vanguard European Stock Index Fund (USD)	-1.50%	10.34%	27.59%	8.08%	9.03%
<i>MSCI Europe Total Return (EUR)</i>	<i>0.74%</i>	<i>16.20%</i>	<i>28.76%</i>	<i>7.88%</i>	<i>8.17%</i>
JAPAN EQUITY					
Orbis Japan Equity Fund (USD)	4.26%	23.00%	33.21%	6.95%	11.62%
Russell Japan Equity Fund (YEN)	5.76%	15.56%	26.64%	5.50%	12.30%
Vanguard Japan Stock Index Fund (USD)	4.52%	5.77%	21.88%	7.38%	9.19%
<i>MSCI Japan Local Total Return (YEN)</i>	<i>5.12%</i>	<i>14.45%</i>	<i>29.06%</i>	<i>6.90%</i>	<i>11.49%</i>
ALTERNATIVE					
Orbis Optimal (USD) Fund	0.82%	5.59%	12.92%	-1.69%	-0.67%
<i>HFRI Fund of Funds Composite Index</i>	<i>0.83%</i>	<i>5.83%</i>	<i>14.41%</i>	<i>6.53%</i>	<i>5.82%</i>
ASIA EX-JAPAN & EMERGING MARKETS					
Orbis SICAV Emerging Markets Equity Fund	-10.25%	-3.01%	14.86%	5.50%	4.32%
Russell Emerging Markets Equity Fund	-7.50%	0.21%	21.53%	7.81%	8.07%
Fidelity Asia Focus Fund	-6.92%	-0.31%	17.59%	12.29%	12.10%
<i>MSCI Emerging Markets Total Return (Net)</i>	<i>-8.09%</i>	<i>-1.25%</i>	<i>18.20%</i>	<i>8.58%</i>	<i>9.23%</i>