

Argus Self-Directed Funds / Performance

SEPTEMBER 30, 2025

	QTD	YTD	1 Year	3 Years	5 Years
FIXED INCOME					
PIMCO Global Investment Grade Fund	2.22%	6.12%	4.74%	7.64%	0.83%
BlackRock Global Funds – Core Bond Fund	2.57%	6.38%	2.99%	4.89%	-0.55%
Russell Global Bond Fund	0.96%	8.77%	2.06%	4.89%	-1.92%
<i>Barclays Global Aggregate Total Return Index (USD hedged)</i>	1.21%	4.05%	3.06%	5.19%	0.36%
GLOBAL EQUITY					
Orbis Global Equity Fund	8.94%	34.20%	26.24%	27.36%	15.62%
Russell World Equity Fund (Class B)	7.33%	15.99%	14.18%	20.19%	12.74%
Fidelity International Fund	6.40%	16.25%	13.59%	16.33%	8.08%
Vanguard Global Small-Cap Index Fund	8.54%	16.51%	13.42%	17.27%	11.10%
Vanguard Global Stock Index Fund	7.23%	17.35%	17.13%	23.60%	14.32%
<i>MSCI World Total Return (Net)</i>	7.27%	17.43%	17.25%	23.69%	14.40%
US EQUITY					
Russell US Equity Fund	7.08%	11.75%	13.11%	21.89%	13.56%
Vanguard 500 Index Fund	8.00%	14.42%	17.03%	24.25%	15.85%
Russell US Small Cap Equity Fund	5.24%	12.10%	7.79%	14.68%	13.59%
<i>S&P 500 Total Return Index</i>	8.12%	14.83%	17.60%	24.91%	16.46%
<i>Russell 2000 Total Return Index</i>	12.39%	10.39%	10.76%	15.20%	11.55%
EUROPEAN EQUITY					
Russell Continental European Equity Fund (EUR)	1.88%	10.74%	7.37%	14.48%	12.11%
Fidelity European Growth Fund (EUR)	1.24%	8.09%	8.63%	15.83%	10.01%
Fidelity European Smaller Companies Fund (EUR)	0.14%	6.86%	4.02%	10.02%	6.26%
Vanguard European Stock Index Fund (USD)	3.38%	27.79%	15.36%	23.21%	12.48%
<i>MSCI Europe Total Return (EUR)</i>	3.51%	12.36%	9.31%	15.67%	12.13%
JAPAN EQUITY					
Orbis Japan Equity Fund (USD)	10.06%	28.54%	31.20%	30.49%	23.40%
Russell Japan Equity Fund (YEN)	12.32%	15.19%	20.04%	20.30%	14.59%
Vanguard Japan Stock Index Fund (USD)	8.00%	20.60%	16.22%	21.04%	8.83%
<i>MSCI Japan Local Total Return (YEN)</i>	10.45%	13.42%	20.13%	22.01%	16.54%
ALTERNATIVE					
Orbis Optimal (USD) Fund	3.89%	11.78%	9.81%	7.61%	8.43%
<i>HFRI Fund of Funds Composite Index</i>	2.96%	3.11%	7.31%	6.43%	6.37%
ASIA EX-JAPAN & EMERGING MARKETS					
Orbis SICAV Emerging Markets Equity Fund	13.03%	48.33%	45.26%	31.02%	14.30%
Russell Emerging Markets Equity Fund	10.29%	28.53%	18.87%	17.20%	6.56%
Fidelity Asia Focus Fund	13.41%	26.17%	14.72%	12.34%	3.49%
<i>MSCI Emerging Markets Total Return (Net)</i>	10.64%	27.53%	17.32%	18.19%	7.01%